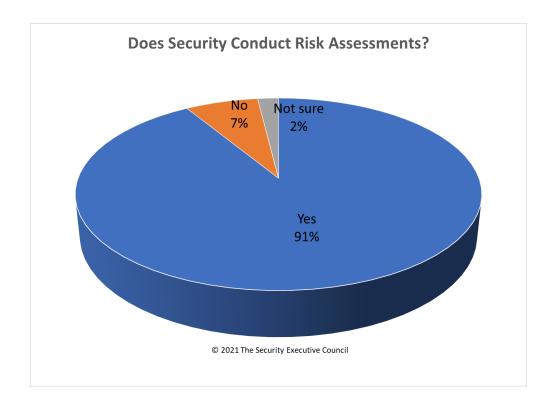


Risk-Based Security > Risk Assessment >

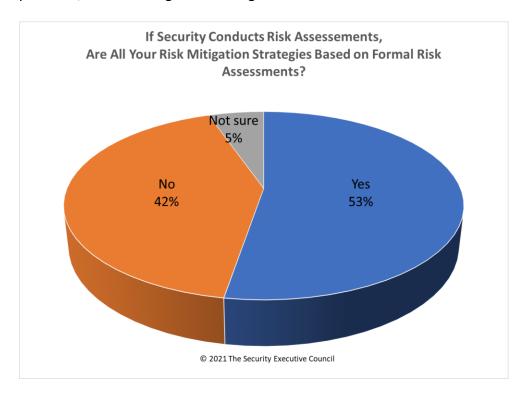
## Security Barometer Results: Risk Assessments 2021

By the Security Executive Council

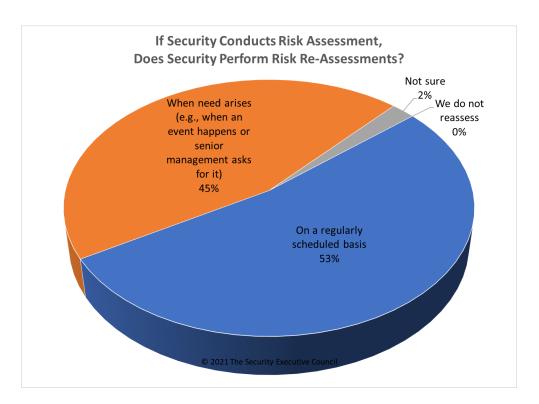
In 2021 as part of a Security Barometer quick poll the SEC surveyed security practitioners to explore the realm of risk assessments. In particular we wanted to determine whether risk assessments were being done for proactive or reactionary reasons.



In general, risk assessments should be performed as a starting point to identify and better define undesired factors that could inhibit the organization in achieving its goals. Following that logic, risk mitigation strategies should be based on, and be supported by risk assessments. Conducting security risk assessments is also a way to connect with the business side, for example, reviewing the results with senior management to obtain concurrence on the risks, priorities, and risk mitigation strategies.



Risk is always evolving. Re-performing risk assessments allows the organization to acknowledge how the environment is changing and whether changes in risk mitigation strategies are warranted.



Risk assessments have a real and opportunistic cost. Frequently it is much easier to delay risk assessments until an adverse effect occurs or a mandate arises. However, waiting for proof that you needed risk mitigation or implementing disaster recovery will almost always be more costly to the organization than performing risk assessments proactively.

Visit the Security Executive Council web site to view more resources in the <u>Risk-Based Security: Risk Assessment</u> series.

## **About the Security Executive Council**

The SEC is the leading research and advisory firm focused on corporate security risk mitigation solutions. Having worked with hundreds of companies and organizations we have witnessed the proven practices that produce the most positive transformation. Our subject matter experts have deep expertise in all aspects of security risk mitigation strategy; they collaborate with security leaders to transform security programs into more capable and valued centers of excellence. Watch our <u>3-minute video</u> to learn more.

Contact us at: contact@secleader.com

Website: https://www.securityexecutivecouncil.com/